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## IMV PROJECTS PROUDLY CELEBRATES ELEVENTH ANNIVERSARY

PROJECT EXECUTION COMPANY HAS PLAYED A SIGNIFICANT ROLE IN ALMOST HALF OF ALBERTA'S IN-SITU HEAVY OIL PRODUCTION CAPACITY

IMV Projects, a project execution company for the energy industry, today proudly announced the eleventh anniversary of its founding.

Delivering project management, engineering, procurement and construction management services with efficiency and integrity, IMV Projects first opened for business in 1999. Today, IMV Projects works across a range of energy sectors, including: Thermal ("in-situ") heavy oil, conventional oil and gas, pipelines, arctic and offshore, and power and renewables.

The total onstream capacity of all in-situ thermal heavy oil facilities in Alberta is approximately 800,000 barrels of oil per day. Through its numerous client relationships and partnerships, IMV Projects has played a direct and tangible role in the development of almost half of this total capacity.

"In all modesty, it is quite impressive to think we've made a contribution to bringing almost half of our province's thermal heavy oil production onstream since we opened for business," says Kevin O'Brien, Chief Operating Officer, IMV Projects. "Given the nature of our work and the high profiles of our clients, IMV Projects has largely operated outside of public view. However, going forward, we have made a strategic decision to make our success more visible."

"We are extremely proud of the company that our founder, Ivan Velev, started eleven years ago. And, based on that foundation, we have created a firm with strong core values that employs some of the most innovative individuals in this industry. We have been able to deliver extraordinary results, principally by empowering and energizing our teams," Mr. O'Brien adds.



"IMV Projects is at the forefront of an industry recovering from a severe downturn. While the future is bright, much work remains to be done. This is why we are celebrating our eleventh anniversary and precisely why we respectfully decided to postpone the party last year," concludes Kevin O'Brien.

### About IMV Projects and Wood Group

IMV Projects is part of Wood Group (LSE: WG), an international energy services company with \$5B in sales and employing more than 28,000 people in 50 countries. For more information, please visit [www.woodgroup.com](http://www.woodgroup.com). IMV Projects is a project execution company for the energy industry that delivers project management, engineering, procurement and construction management services with efficiency and integrity. Founded in 1999 and employing approximately 500 people, IMV Projects is headquartered in Calgary, Alberta, with offices in St. John's, Newfoundland. For more information, please explore our website.