

Wood Group Projects Help Arctic Exploration and Development in Oil & Gas Industry

HOUSTON, Texas, June 24, 2008—IMV Projects and J P Kenny, both part of international energy services company John Wood Group PLC (“Wood Group”), recently completed projects to aid Arctic exploration and development in the oil & gas industry.

In January, IMV Projects’ Newfoundland-based operations, IMV Projects Atlantic (IMVPA), completed a key study for the US Minerals Management Services (MMS) titled “*Arctic Offshore Technology Assessment of Exploration and Production Option for Cold Regions of the U.S. Outer Continental Shelf.*”

The key objective of IMVPA’s 12-month study was to assess technically feasible options for oil & gas operations located on the U.S. Outer Continental Shelf, in particular those areas in the Beaufort, Chukchi and Bering Seas. These areas were chosen based on current and historic activity and water depths. The assessment encompassed exploration and production and included fixed platforms, artificial islands, floating structures and subsea infrastructure, including pipelines. The results of the study contained an assessment of these current technologies and will provide insight and guidance for future exploration and development technologies that might be applied on the US continental shelf.

“IMVPA’s significant experience in onshore and offshore structures for Arctic regions made us an ideal choice for the study,” said Michael Paulin, president of IMVPA. “We have been involved in some of the most innovative and

groundbreaking frontier projects in the industry, including arctic onshore and offshore developments in the Alaskan and Canadian Beaufort Sea, the east coast of Canada, the Russian Arctic and various projects off Sakhalin Island, Russia.”

New ways to withstand the harsh environment of the Arctic region prompted J P Kenny’s Advanced Engineering Group (AEG) to develop a new module for its SIMULATOR Arctic Toolkit. The new module replicates the response of buried pipeline under ice-gouging conditions. A leader in subsea pipeline engineering, J P Kenny uses the tool to realistically model scraped soil deformation, helping customers attain significant savings on pipeline burial in offshore arctic regions.

“Using our new advanced analysis module provides a faster and more accurate technical solution for Arctic conditions,” said Alan Brackenridge, president of J P Kenny Houston. “Pipeline materials and installation are becoming increasingly costly investments for energy companies, especially as they develop fields in even harsher environments. We are focused on making technical advances like these that can significantly improve the economics by minimizing the technical risk and reducing the installed cost.”

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Editor’s Note:

Results of the IMVPA study can be found at <http://www.mms.gov/tarprojects/584.htm>

Wood Group is an international energy services company with \$4.4bn sales, employing approximately 25,000 people worldwide and operating in 46 countries. The Group has three businesses - Engineering & Production Facilities, Well Support, and Gas Turbine Services - providing a range of engineering, production support, maintenance management and industrial gas turbine overhaul and repair services to the oil & gas, and power generation industries worldwide.

IMV Projects, founded in 1999 and headquartered in Calgary, Alberta, has operations in western and northern Canada, the Atlantic coast of Canada and the Middle East. IMV’s core expertise is in engineering and construction management, and the company provides hands-on experience and proven

expertise for conventional and in-situ steam-assisted heavy oil developments, including steam-assisted gravity drainage (SAG-D), cyclic steam stimulation (CSS) and vapor extraction (VAPEX). Web site: www.imvprojects.com and www.imvpa.com.

J P Kenny, one of the world's leading independent subsea and pipeline organizations, operates from seven locations worldwide and provides its clients with solutions that range from the planning stage through to procurement, fabrication, construction management, commissioning and operations support services. J P Kenny operates within the Wood Group Engineering & Production Facilities Division.

For further information contact:

Mona Lugay Tolbert

Coordinator, Corporate Communications – Americas

Tel: +1 281 828 3508

Mob: +1 281 435 8759

www.woodgroup.com