

Date: March 31, 2008
To: All IMV Projects Staff
From: Dean Milner
Subject: New Project
Petro-Canada
Solvent Co-injection Pilot Project

We are pleased to announce that Petro-Canada has selected IMV Projects to provide DBM and FEED services for their Solvent Co-injection Pilot Project. This project will incorporate leading edge technology and will require the implementation of innovative and original ideas.

Recognizing Petro-Canada's desire to provide high quality project management and project controls, IMV has assigned Blair Chisan as the Project Manager. Blair will bring a strong technical and project management dimension to our highly experienced project team. IMV Projects is looking forward to working with Petro-Canada on this exciting initiative.