

IMV to Provide Construction Management Services to StatoilHydro's Northern Alberta Thermal Heavy Oil Plant

CALGARY, Alberta, January 29, 2008 — IMV Projects (“IMV”), part of international energy services company John Wood Group PLC (“Wood Group”), has been awarded a C\$15million contract by StatoilHydro (NYSE:STO, OSE:STL) to provide construction management services for a grass roots steam-assisted gravity drainage (SAG-D) heavy oil plant to be built in the Athabasca region of Northern Alberta.

The new thermal heavy oil plant, a demonstration project to be located at Leismer, will have a capacity of 10,000 – 20,000 barrels of produced bitumen per day. First production is expected in late 2009.

“IMV is pleased to have been selected by StatoilHydro to support its first Canadian in-situ heavy oil project,” said Ivan Velez, president of IMV.

“This contract builds upon IMV’s proven track record of leading expertise for in-situ heavy oil developments.”

IMV recently completed engineering, procurement and construction management (EPCM) services for a similar project in Alberta’s Cold Lake region that included serving as prime construction contractor. IMV completed that job with 1.1 million man hours, in the field and office, with zero lost-time recordable incidents.

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Wood Group is an international energy services company with more than US\$4.0bn sales, employing 23,000 people worldwide and operating in 46 countries. The Group has three businesses - Engineering & Production Facilities, Well Support, and Gas Turbine Services - providing a range of engineering, production support, maintenance management and industrial gas turbine overhaul and repair services to the oil & gas, and power generation industries worldwide.

IMV, founded in 1999 and headquartered in Calgary, Alberta, has operations in western and northern Canada, the Atlantic coast of Canada and the Middle East. IMV's core expertise is in engineering and construction management, and the company provides hands-on experience and proven expertise for conventional and in-situ steam-assisted heavy oil developments, including steam-assisted gravity drainage (SAG-D), cyclic steam stimulation (CSS) and vapor extraction (VAPEX).

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