

May 16, 2008

To: All IMV Projects Personnel

From: Dean Milner

Subject: **ConocoPhillips Canada**  
**SUR3 - PRESTUDY**  
**Optimum SAGD Plant Size – Centralization**

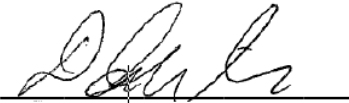
IMV Projects is pleased to announce that we have been awarded this next level of study work by ConocoPhillips Canada as they further evolve the Surmont field development.

IMV Projects has been very active with ConocoPhillips for the past five years – specifically in the very early plans for Surmont 3 (last 2 years), and previously have provided significant input for Surmont's first two phases as well.

We are very excited to have this opportunity to expand our very valuable relationship with ConocoPhillips. They continue to place very high value on the level of expertise we have been providing them and are looking for IMV to assist them in bringing this next phase of production on stream in a very cost effective manner.

We sincerely thank all IMV Team members that have made this vote of confidence by one of our major clients possible.

Best wishes,



Dean Milner  
IMV Projects Inc.